

Prior to publication, the information contained within this announcement was deemed by the Company to constitute inside information as stipulated under the UK Market Abuse Regulation. With the publication of this announcement, this information is now considered to be in the public domain.

30 June 2026

PipeHawk plc
("PipeHawk", "Company" or the "Group")

Completion of disposal of Utsi Electronics Limited

PipeHawk (AIM: PIP) is pleased to announce the completion of the disposal of the entire issued share capital of Utsi Electronics Limited (the "**Disposal**"). This follows the satisfaction of outstanding customary conditions and certain completion deliverables, as outlined in the Company's announcement on 26 May 2026.

Further to the Company's announcement on 24 December 2025, the cash consideration of £1.0 million (less a £100k retention for up to 12 months) receivable in connection with the Disposal will be applied to the Group's working capital requirements.

As a result of the completion of the Disposal, Thomson Engineering Design Limited (which includes the trading activities of Wessex) now represents the Group's remaining business activities.

-Ends-

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For further information on the Company and its subsidiaries, please visit: www.pipehawk.com