

Prior to publication, the information contained within this announcement was deemed by the Company to constitute inside information as stipulated under the UK Market Abuse Regulation. With the publication of this announcement, this information is now considered to be in the public domain.

26 May 2026

PipeHawk plc
("PipeHawk", "Company" or the "Group")

Update regarding proposed disposal of Utsi Electronics Limited

PipeHawk (AIM: PIP) announces that it has received notification from the Cabinet Office that it will not be taking any further action under the National Security and Investment Act 2021 (the "**NSI Act Condition**") in relation to the proposed disposal of the entire issued share capital of Utsi Electronics Limited (the "**Disposal**"). Accordingly, the board of directors of PipeHawk is pleased to confirm that the NSI Act Condition has now been satisfied.

Completion of the Disposal remains subject to other conditions that are customary for a transaction of this nature as well as, *inter alia*, certain completion deliverables. Accordingly, there can be no certainty that completion of the Disposal will occur, nor as to the timing of the Disposal. The long-stop date for completion of the Disposal is 30 June 2026.

A further update will be provided in due course.

-Ends-

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For further information on the Company and its subsidiaries, please visit: www.pipehawk.com