

13 March 2026

**PipeHawk plc**  
("PipeHawk", the "Company" or the "Group")

**Update in relation to Adien Ltd**

Further to the Company's announcement on 9 March 2026, PipeHawk provides the following update in respect of Adien Ltd ("Adien"), a subsidiary of PipeHawk.

The Group was informed today that the board of directors of Adien has concluded that Adien was insolvent and that a general meeting of the shareholders of Adien should be convened for the purposes of passing a special resolution to wind up Adien, with an accompanying decision procedure to creditors of Adien on the nomination of a liquidator. The directors of Adien have elected to instruct BTG Begbies Traynor (Central) LLP ("BTG") for this purpose. The formal appointment of liquidators will take place in the coming weeks. Adien formally ceased trading operations on 9 March 2026.

-Ends-

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For further information on the Company and its subsidiaries, please visit: [www.pipehawk.com](http://www.pipehawk.com)