

Reach – a non-regulatory announcement

20 September 2022

PipeHawk plc
("PipeHawk", "Company" or the "Group")

Thomson Engineering Design sign Memorandum of Understanding with Unipart Rail

PipeHawk is pleased to announce that Thomson Engineering Design Limited ("TED"), one of the Group's subsidiaries, has signed a Memorandum of Understanding with Unipart Rail Limited ("Unipart Rail") for distribution of a range of standard TED products ("the MOU"). The MOU has set in place an exclusive arrangement for Unipart Rail to be TED's sales and distribution partner in Europe, Asia, New Zealand, Australia and the Americas. There are no minimum sales required to be achieved to maintain the exclusive arrangement.

The MOU was signed on 16 September 2022 and will be officially announced at the InnoTrans Rail show held in Germany today.

The InnoTrans show will see Unipart Rail, with the support of TED, unveil a range of products to global clients.

The partnership is expected to gather momentum over the next 12 months and will run for an initial period of three years.

Gordon Watt, Chairman of PipeHawk, commented: "The signing of the MOU between Unipart Rail and TED provides the Group with access to an already established global sales channel for the sale and distribution of a range of TED products to Global markets thus enabling TED to expand its global reach with a number of key products. This partnership provides Unipart Rail with exclusive access outside of the UK to a core range of TED products."

Jake Rudham, Marketing and New Products Director of Unipart Rail, said: "Unipart Rail is delighted to be working in partnership with Thomson Engineering Design. Their innovation perfectly aligns with our goals of being the performance improvement partner for the global rail industry, and we look forward to working with them."

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Notes to Editors

For further information on the Company and its subsidiaries, please visit: www.pipehawk.com

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