This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

15 September 2020

PipeHawk plc ("PipeHawk", "Company" or the "Group")

Major contract award to QM Systems

PipeHawk is pleased to announce that its wholly owned subsidiary, QM Systems Limited, has been awarded a contract to provide a 'state of the art' complete manufacturing facility to Isoclad Limited for the manufacture of specialist clad panels for its Customclad service.

Isoclad is one of the UK's largest independent composite panel manufacturers and the Customclad service has been developed to meet the growing requirement for customised panels across the data, storage and modular build fields. The project, which is worth approximately £1.7 million, will start immediately and is due for completion within the current financial year.

Gordon Watt, Chairman of PipeHawk, commented: "This is excellent news and demonstrates how the diverse nature of QM Systems's portfolio of partners and unique skill set has enabled it to navigate the difficult conditions experienced in light of the current COVID-19 crisis, and continues to provide innovation driven manufacturing solutions. QM Systems is proud to be the partner of choice for Customclad and we look forward to working closely together going forward."

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Notes to Editors

For further information on the Company and its subsidiaries, please visit: www.pipehawk.com