

PipeHawk plc

(the "Group" or the "Company")

Director/PDMR Shareholding

The Company announces that Randal MacDonnell, Non-Executive Director of the Company, has today exercised options over 500,000 ordinary shares of 1 pence each ("Ordinary Shares") at an exercise price of 3 pence per Ordinary Share. Following the exercise of options, Randal MacDonnell has a total beneficial interest in 1,431,436 Ordinary Shares, equivalent to 4.12 per cent. of the Company's issued share capital.

Admission and Total Voting Rights

Application has been made to the London Stock Exchange for the admission to trading on AIM ("Admission") of the 500,000 new Ordinary Shares. The new Ordinary Shares rank *pari passu* in all respects with the Company's existing Ordinary Shares and Admission is expected to become effective on 10 February 2020.

On Admission, the issued share capital of the Company will consist of 34,860,515 Ordinary Shares of, with one voting right per share. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company will be 34,860,515. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Randal MacDonnell
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	PipeHawk plc
b)	LEI	213800CYT8OXEYWCNO29
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.1p GB0003010609
b)	Nature of the transaction	Exercise of options over ordinary shares

c)	Price(s) and volume(s)	Price(s)	Volume(s)
		3 pence	500,000
d)	Aggregated information - Aggregated volume - Price	N/A	
e)	Date of the transaction	3 February 2020	
f)	Place of the transaction	Outside a trading venue	

Enquiries:

PipeHawk Plc

Gordon Watt (Chairman)

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Allenby Capital Limited (Nomad and Broker)

David Worlidge / Asha Chotai

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Notes to Editors

For further information on the Company and its subsidiaries, please visit: www.pipehawk.com.