

This announcement contains inside information as stipulated under the Market Abuse Regulations (EU) no. 596/2014 ("MAR"). With the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

18 January 2019

PipeHawk plc

("PipeHawk" or the "Company")

Major contract award by Penso (UK) Ltd

The Company is pleased to announce that its subsidiary, QM Systems, has been awarded a partnership contract by Penso UK Ltd to provide a fully automated production facility for the manufacture of a new carbon fibre product to be installed at Penso UK Ltd's facility in Coventry. The contract value is approximately £2.6 million and is due for completion in October 2019.

Gordon Watt, Chairman of PipeHawk commented, "This is great news and marks the continued development of QM Systems' innovation technology into new and exciting industries. We are very proud to be selected as Penso UK Ltd's partner for this new and exciting journey in both companies' futures"

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Notes to Editors

For further information on the Company and its subsidiaries, please visit: www.pipehawk.com